

REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON THE SUMMARY FINANCIAL STATEMENTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS
GMO-Z COM SECURITIES (THAILAND) LIMITED

Opinion

The summary financial statements comprise the summary statement of financial position as at June 30, 2018 and the related summary statement of comprehensive income for the six-month period then ended which are derived from the audited financial statements of GMO-Z com Securities (Thailand) Limited for the six-month period ended June 30, 2018.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor's report, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated August 14, 2018.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements for publication in the newspapers and posting at the Company's premises.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Thai Standard on Auditing No. 810 (Revised), "Engagements to Report on Summary Financial Statements".



Chavala Tienpasertkij
Certified Public Accountant (Thailand)
Registration No. 4301

BANGKOK
August 14, 2018

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

GMO-Z COM SECURITIES (THAILAND) LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2018

UNIT : BAHT

	As at June 30, 2018	As at December 31, 2017
ASSETS		
ASSETS		
Cash and cash equivalents	444,806,188	427,040,658
Receivables from Clearing House and broker - dealers	21,535,871	-
Securities and derivatives business receivables	614,163,706	12,434,436
Investments	70,731,457	294,421,347
Loans to employee	158,359	163,735
Leasehold improvement and equipment	21,732,328	24,336,870
Intangible assets	194,717,713	113,970,746
Other assets	44,325,552	36,575,040
TOTAL ASSETS	1,412,171,174	908,942,832

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2018

UNIT : BAHT

	As at June 30, 2018	As at December 31, 2017
LIABILITIES AND OWNERS' EQUITY		
LIABILITIES		
Borrowings from financial institutions	551,829,000	-
Payables to Clearing House and broker - dealers	-	9,011,486
Securities and derivatives business payables	17,860,555	182,008
Provisions	5,539,410	3,865,144
Other liabilities	52,032,768	28,850,656
TOTAL LIABILITIES	627,261,733	41,909,294
OWNERS' EQUITY		
SHARE CAPITAL		
Issued and paid-up share capital		
100,000,000 ordinary shares of Baht 10 each, fully paid	1,000,000,000	1,000,000,000
ACCUMULATED DEFICITS		
Unappropriated (deficits)	(215,090,559)	(132,966,462)
TOTAL OWNERS' EQUITY	784,909,441	867,033,538
TOTAL LIABILITIES AND OWNERS' EQUITY	1,412,171,174	908,942,832

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

UNIT : BAHT

	For the six-month period ended June 30, 2018	For the period from April 1, 2017 to June 30, 2017
REVENUES		
Brokerage fees	1,844,936	-
Interest on margin loans	6,406,580	-
Gains and return on financial instruments	2,932,292	3,569,344
Other incomes	121,465	8,076
Total Revenues	11,305,273	3,577,420
EXPENSES		
Employee benefits expenses	40,442,484	14,504,119
Fees and service expenses	2,366,277	185,000
Finance costs	1,313,318	-
Other expenses	49,307,291	14,340,744
Total Expenses	93,429,370	29,029,863
LOSS BEFORE INCOME TAX	(82,124,097)	(25,452,443)
INCOME TAX	-	-
LOSS FOR THE PERIOD	(82,124,097)	(25,452,443)
OTHER COMPREHENSIVE EXPENSE	-	-
TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD	(82,124,097)	(25,452,443)
BASIC LOSS PER SHARE (BAHT)	(0.82)	(0.25)