



บริษัท ดีลอยท์ ทูเช่ โทมัทสึ ไชยยศ
สอบบัญชี จำกัด
อาคาร เอไอเอ สาทร์ ทาวเวอร์ ชั้น 23-27
11/1 ถนนสาทรใต้
แขวงยานนาวา เขตสาทร
กรุงเทพฯ 10120
โทร +66 (0) 2034 0000
แฟกซ์ +66 (0) 2034 0100

Deloitte Touche Tohmatsu Jaiyos
Audit Co., Ltd.
AIA Sathorn Tower, 23rd-27th Floor
11/1 South Sathorn Road
Yannawa, Sathorn
Bangkok 10120, Thailand
Tel: +66 (0) 2034 0000
Fax: +66 (0) 2034 0100
www.deloitte.com

REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON THE SUMMARY FINANCIAL STATEMENTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS GMO-Z COM SECURITIES (THAILAND) LIMITED

Opinion

The summary financial statements comprise the summary statement of financial position as at December 31, 2018 and the related summary statement of comprehensive income for the year then ended which are derived from the audited financial statements of GMO-Z com Securities (Thailand) Limited for the year ended December 31, 2018.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor's report, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 14, 2019. We also:

Emphasis of Matter concluded that without modifying our opinion, we have audited the adjustments for corrections of prior period errors, as described in Note 4 to the financial statements that were applied to restate for the financial statements for the period from April 1, 2017 to December 31, 2017, and the statement of financial position as at April 1, 2017 of GMO-Z com Securities (Thailand) Limited. In our opinion, such adjustments are appropriate and have been properly applied.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements for publication in the newspapers and posting at the Company's premises.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Thai Standard on Auditing No. 810 (Revised), "Engagements to Report on Summary Financial Statements".



Chavala Tienpasertkij
Certified Public Accountant (Thailand)
Registration No. 4301

BANGKOK
March 14, 2019

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

UNIT : BAHT

	As at December 31, 2018	As at December 31, 2017 "Restated"	As at April 1, 2017 "Restated"
ASSETS			
ASSETS			
Cash and cash equivalents	148,700,344	427,040,658	142,085,792
Securities and derivatives business receivables	1,609,505,015	12,434,436	-
Investments	91,081,765	294,421,347	812,820,000
Loans to employees	323,162	163,735	-
Leasehold improvement and equipment	19,644,691	24,336,870	7,125,287
Intangible assets	251,544,002	113,970,746	11,428,000
Other assets	40,439,046	30,603,409	9,657,556
TOTAL ASSETS	<u>2,161,238,025</u>	<u>902,971,201</u>	<u>983,116,635</u>

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2018

UNIT : BAHT

	As at December 31, 2018	As at December 31, 2017 "Restated"	As at April 1, 2017 "Restated"
LIABILITIES AND OWNERS' EQUITY			
LIABILITIES			
Borrowings from financial institutions	1,376,963,000	-	-
Payables to Clearing House and broker - dealers	30,140,955	9,011,486	-
Securities and derivatives business payables	13,769,828	182,008	-
Provisions	7,213,793	3,865,144	561,351
Other liabilities	28,916,509	28,850,656	10,275,732
TOTAL LIABILITIES	<u>1,457,004,085</u>	<u>41,909,294</u>	<u>10,837,083</u>
OWNERS' EQUITY			
SHARE CAPITAL			
Issued and paid-up share capital			
100,000,000 ordinary shares of Baht 10 each, fully paid	1,000,000,000	1,000,000,000	1,000,000,000
ACCUMULATED DEFICITS			
Unappropriated (deficits)	(295,766,060)	(138,938,093)	(27,720,448)
TOTAL OWNERS' EQUITY	<u>704,233,940</u>	<u>861,061,907</u>	<u>972,279,552</u>
TOTAL LIABILITIES AND OWNERS' EQUITY	<u>2,161,238,025</u>	<u>902,971,201</u>	<u>983,116,635</u>

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

UNIT : BAHT

	For the year ended December 31, 2018	For the period from April 1, 2017 to December 31, 2017 “Restated”
REVENUES		
Brokerage fees	6,424,343	65,299
Interest on margin loans	36,781,303	54,493
Gains and return on financial instruments	5,228,565	9,546,820
Other incomes	809,068	34,507
Total Revenues	49,243,279	9,701,119
EXPENSES		
Employee benefits expenses	85,944,732	51,625,405
Fees and service expenses	7,535,882	2,555,521
Finance costs	15,893,989	-
Other expenses	96,696,643	66,574,496
Total Expenses	206,071,246	120,755,422
LOSS BEFORE INCOME TAX	(156,827,967)	(111,054,303)
INCOME TAX	-	-
LOSS FOR THE PERIOD/YEAR	(156,827,967)	(111,054,303)
OTHER COMPREHENSIVE EXPENSE	-	(163,342)
TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD/YEAR	(156,827,967)	(111,217,645)
BASIC LOSS PER SHARE	BAHT	
	(1.57)	(1.11)
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	SHARES	
	100,000,000	100,000,000