

REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON THE SUMMARY FINANCIAL STATEMENTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS
GMO-Z COM SECURITIES (THAILAND) LIMITED

Opinion

The summary financial statements comprise the summary statement of financial position as at June 30, 2019 and the related summary statement of comprehensive income for the six-month period then ended which are derived from the audited financial statements of GMO-Z com Securities (Thailand) Limited for the six-month period ended June 30, 2019.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor's report, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated August 19, 2019.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements for publication in the newspapers and posting at the Company's premises.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Thai Standard on Auditing No. 810 (Revised), "Engagements to Report on Summary Financial Statements".



Chavala Tienpasertkij
Certified Public Accountant (Thailand)
Registration No. 4301

BANGKOK
August 19, 2019

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

UNIT : BAHT

	As at June 30, 2019	As at December 31, 2018
ASSETS		
ASSETS		
Cash and cash equivalents	256,005,543	148,700,344
Receivables from Clearing House and broker - dealers	46,442,661	-
Securities and derivatives business receivables	3,601,711,877	1,609,505,015
Investments	110,553,560	91,081,765
Loans to employees	768,059	323,162
Leasehold improvement and equipment	16,046,542	19,644,691
Intangible assets	245,694,269	251,544,002
Deferred tax assets	3,897,267	-
Other assets	25,766,494	40,439,046
TOTAL ASSETS	<u>4,306,886,272</u>	<u>2,161,238,025</u>

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2019

UNIT : BAHT

	As at June 30, 2019	As at December 31, 2018
LIABILITIES AND OWNERS' EQUITY		
LIABILITIES		
Borrowings from financial institutions	3,047,537,000	1,376,963,000
Payables to Clearing House and broker - dealers	4,165,964	30,140,955
Securities and derivatives business payables	41,735,927	13,769,828
Provisions	9,081,861	7,213,793
Other liabilities	13,265,238	28,916,509
TOTAL LIABILITIES	<u>3,115,785,990</u>	<u>1,457,004,085</u>
OWNERS' EQUITY		
SHARE CAPITAL		
Authorized share capital		
150,000,000 ordinary shares of Baht 10 each	<u>1,500,000,000</u>	
100,000,000 ordinary shares of Baht 10 each		<u>1,000,000,000</u>
Issued and paid-up share capital		
150,000,000 ordinary shares of Baht 10 each, fully paid	1,500,000,000	
100,000,000 ordinary shares of Baht 10 each, fully paid		1,000,000,000
ACCUMULATED DEFICITS		
Unappropriated (deficits)	<u>(308,899,718)</u>	<u>(295,766,060)</u>
TOTAL OWNERS' EQUITY	<u>1,191,100,282</u>	<u>704,233,940</u>
TOTAL LIABILITIES AND OWNERS' EQUITY	<u>4,306,886,272</u>	<u>2,161,238,025</u>

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2019

UNIT : BAHT

	2019	2018
REVENUES		
Brokerage fees	10,561,658	1,844,936
Fees and service income	237,000	-
Interest on margin loans	80,333,789	6,406,580
Gains and return on financial instruments	2,317,089	2,932,292
Gain on exchange rate - net	240,344	-
Other incomes	1,348,826	121,465
Total Revenues	95,038,706	11,305,273
EXPENSES		
Employee benefits expenses	37,753,377	40,442,484
Fees and service expenses	2,962,190	2,366,277
Finance costs	34,328,260	1,313,318
Other expenses	37,025,804	49,307,291
Total Expenses	112,069,631	93,429,370
LOSS BEFORE INCOME TAX	(17,030,925)	(82,124,097)
INCOME TAX (INCOME) EXPENSE	(3,897,267)	-
LOSS FOR THE PERIOD	(13,133,658)	(82,124,097)
OTHER COMPREHENSIVE EXPENSE	-	-
TOTAL COMPREHENSIVE EXPENSE		
FOR THE PERIOD	(13,133,658)	(82,124,097)
BASIC LOSS PER SHARE	BAHT	
	(0.10)	(0.82)
WEIGHTED AVERAGE NUMBER OF		
ORDINARY SHARES	SHARES	
	129,558,011	100,000,000