



บริษัท ดีลอยท์ ทูเช่ โทมัทสู ไซยต  
สอบบัญชี จำกัด  
เอไอเอ สาทร์ ทาวเวอร์ ชั้น 23-27  
11/1 ถนนสาทรใต้  
แขวงยานนาวา เขตสาทร  
กรุงเทพฯ 10120  
โทร +66 (0) 2034 0000  
แฟกซ์ +66 (0) 2034 0100

Deloitte Touche Tohmatsu Jaiyos  
Audit Co., Ltd.  
AIA Sathorn Tower, 23<sup>rd</sup>- 27<sup>th</sup> Floor  
11/1 South Sathorn Road  
Yannawa, Sathorn  
Bangkok 10120, Thailand  
Tel: +66 (0) 2034 0000  
Fax: +66 (0) 2034 0100  
www.deloitte.com

## REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON THE SUMMARY FINANCIAL STATEMENTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS  
GMO-Z COM SECURITIES (THAILAND) LIMITED

### Opinion

The summary financial statements comprise the summary statement of financial position as at June 30, 2020 and the related summary statement of comprehensive income for the six-month period then ended which are derived from the audited financial statements of GMO-Z com Securities (Thailand) Limited for the six-month period ended June 30, 2020.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor's report, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated August 19, 2020. That report also includes the emphasis of matter paragraph described the Company has adopted the new financial reporting standards on group of Financial Instruments Standards which has recognized the cumulative effect of initially applying such Standards as an adjustment to the beginning balance of retained earnings of the current reporting period.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements for publication in the newspapers and posting at the Company's premises.

### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Thai Standard on Auditing No. 810 (Revised), "Engagements to Report on Summary Financial Statements".

*Wilasinee Krishnamra*

Wilasinee Krishnamra  
Certified Public Accountant (Thailand)  
Registration No. 7098

BANGKOK  
August 19, 2020

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

**GMO-Z COM SECURITIES (THAILAND) LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT JUNE 30, 2020**

**UNIT : BAHT**

	<b>As at June 30, 2020</b>	<b>As at December 31, 2019</b>
<b>ASSETS</b>		
<b>ASSETS</b>		
Cash and cash equivalents	578,848,917	187,443,816
Receivables from Clearing House and broker - dealers	5,798,612	28,775,986
Securities and derivatives business receivables	5,041,142,276	5,194,378,083
Non-collateralized investments	310,630,052	100,865,102
Collateralized investments	20,057,421	20,100,000
Loans to employees	1,204,676	681,121
Leasehold office improvement and equipment	10,357,726	13,216,361
Right-of-use assets	19,616,563	-
Intangible assets	215,928,037	235,454,806
Deferred tax assets	3,897,267	3,897,267
Other assets	26,338,565	24,673,203
<b>TOTAL ASSETS</b>	<b><u>6,233,820,112</u></b>	<b><u>5,809,485,745</u></b>

**GMO-Z COM SECURITIES (THAILAND) LIMITED**  
**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT JUNE 30, 2020**

UNIT : BAHT

	As at June 30, 2020	As at December 31, 2019
<b>LIABILITIES AND OWNERS' EQUITY</b>		
<b>LIABILITIES</b>		
Borrowings from financial institutions	4,390,000,000	3,989,206,000
Payables to Clearing House and broker - dealers	43,157,679	-
Securities and derivatives business payables	75,535,823	58,294,872
Debt issued	20,000,000	20,000,000
Lease liabilities	19,553,664	1,209,056
Provisions	8,542,907	7,454,709
Other liabilities	18,959,541	18,403,600
<b>TOTAL LIABILITIES</b>	<u>4,575,749,614</u>	<u>4,094,568,237</u>
<b>OWNERS' EQUITY</b>		
<b>SHARE CAPITAL</b>		
Authorized share capital		
200,000,000 ordinary shares of Baht 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>
Issued and paid-up share capital		
200,000,000 ordinary shares of Baht 10 each, fully paid	2,000,000,000	2,000,000,000
<b>ACCUMULATED DEFICITS</b>		
Unappropriated (deficits)	<u>(341,929,502)</u>	<u>(285,082,492)</u>
<b>TOTAL OWNERS' EQUITY</b>	<u>1,658,070,498</u>	<u>1,714,917,508</u>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<u>6,233,820,112</u>	<u>5,809,485,745</u>

**GMO-Z COM SECURITIES (THAILAND) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020**

UNIT : BAHT

	2020	2019
<b>REVENUES</b>		
Brokerage fees	20,172,990	10,561,658
Fees and service income	-	237,000
Interest income	172,654,126	82,650,878
Net foreign exchange gain	-	240,344
Other income	854,120	1,348,826
Total Revenues	193,681,236	95,038,706
<b>EXPENSES</b>		
Employee benefits expenses	37,770,449	37,753,377
Fees and service expenses	12,660,316	2,962,190
Interest expenses	53,899,892	34,328,260
Expected credit loss	11,731,677	-
Net foreign exchange loss	59,892,947	-
Other expenses	51,057,549	37,025,804
Total Expenses	227,012,830	112,069,631
<b>LOSS BEFORE INCOME TAX</b>	(33,331,594)	(17,030,925)
<b>INCOME TAX (INCOME) EXPENSE</b>	-	(3,897,267)
<b>LOSS FOR THE PERIOD</b>	(33,331,594)	(13,133,658)
<b>OTHER COMPREHENSIVE INCOME</b>	-	-
<b>TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD</b>	(33,331,594)	(13,133,658)
<b>BASIC LOSS PER SHARE</b>	<b>BAHT</b>	
	(0.17)	(0.10)
<b>WEIGHTED AVERAGE NUMBER OF</b>		
<b>ORDINARY SHARES</b>	<b>SHARES</b>	
	200,000,000	129,558,011