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REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON THE SUMMARY FINANCIAL STATEMENTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS
GMO-Z COM SECURITIES (THAILAND) LIMITED

Opinion

The summary financial statements comprise the summary statement of financial position as at December 31, 2020 and the related summary statement of comprehensive income for the year then ended which are derived from the audited financial statements of GMO-Z com Securities (Thailand) Limited for the year ended December 31, 2020.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor's report, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated February 19, 2021.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements for publication in the newspapers and posting at the Company's premises.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Thai Standard on Auditing No. 810 (Revised), "Engagements to Report on Summary Financial Statements".

Wilasinee Krishnamra

Wilasinee Krishnamra
Certified Public Accountant (Thailand)
Registration No. 7098

BANGKOK
February 19, 2021

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

UNIT : BAHT

	As at December 31, 2020	As at December 31, 2019
ASSETS		
ASSETS		
Cash and cash equivalents	158,163,350	227,443,816
Receivables from Clearing House and broker - dealers	142,336,318	28,775,986
Securities and derivatives business receivables	7,420,504,855	5,194,378,083
Non-collateralized investments	631,989	60,865,102
Collateralized investments	39,919,060	20,100,000
Loans to employees	867,741	681,121
Leasehold office improvement and equipment	11,373,077	13,216,361
Right-of-use assets	15,557,146	-
Intangible assets	198,856,889	235,454,806
Deferred tax assets	28,930,171	3,897,267
Other assets	28,503,199	24,673,203
TOTAL ASSETS	8,045,643,795	5,809,485,745

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 30, 2020

UNIT : BAHT

	As at December 31, 2020	As at December 31, 2019
LIABILITIES AND OWNERS' EQUITY		
LIABILITIES		
Borrowings from financial institutions	6,040,000,000	3,989,206,000
Securities and derivatives business payables	223,227,615	58,294,872
Debt issued	-	20,000,000
Lease liabilities	15,863,371	1,209,056
Provisions	8,815,827	7,454,709
Other liabilities	21,017,885	18,403,600
TOTAL LIABILITIES	6,308,924,698	4,094,568,237
OWNERS' EQUITY		
SHARE CAPITAL		
Authorized share capital		
200,000,000 ordinary shares of Baht 10 each	2,000,000,000	2,000,000,000
Issued and paid-up share capital		
200,000,000 ordinary shares of Baht 10 each, fully paid	2,000,000,000	2,000,000,000
ACCUMULATED DEFICITS		
Unappropriated (deficits)	(263,280,903)	(285,082,492)
TOTAL OWNERS' EQUITY	1,736,719,097	1,714,917,508
TOTAL LIABILITIES AND OWNERS' EQUITY	8,045,643,795	5,809,485,745

GMO-Z COM SECURITIES (THAILAND) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020

UNIT : BAHT

	2020	2019
REVENUES		
Brokerage fees	42,690,183	27,380,910
Fees and service income	-	237,000
Interest income	353,631,115	212,837,382
Net foreign exchange gain	-	8,647,953
Other incomes	1,828,308	2,425,820
Total Revenues	<u>398,149,606</u>	<u>251,529,065</u>
EXPENSES		
Employee benefits expenses	76,225,363	75,349,913
Fees and service expenses	25,681,668	16,871,837
Interest expenses	103,540,894	85,675,859
Expected credit loss	10,113,816	-
Net foreign exchange loss	60,076,399	-
Other expenses	103,042,807	71,734,945
Total Expenses	<u>378,680,947</u>	<u>249,632,554</u>
PROFIT BEFORE INCOME TAX	19,468,659	1,896,511
INCOME TAX INCOME	<u>(25,195,992)</u>	<u>(4,875,225)</u>
PROFIT FOR THE YEAR	44,664,651	6,771,736
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified subsequently to profit or loss		
Gains on remeasurement of defined benefit plans	815,442	4,889,790
Income tax relating to items that will not be reclassified subsequently to profit or loss	<u>(163,088)</u>	<u>(977,958)</u>
Total other comprehensive income - net of tax	<u>652,354</u>	<u>3,911,832</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>45,317,005</u>	<u>10,683,568</u>
BASIC EARNINGS PER SHARE	BAHT 0.22	0.05
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	SHARES 200,000,000	141,095,890