



บริษัท ดีลอยท์ ทูเช่ โทมัทสึ ไชยยศ
สอบบัญชี จำกัด
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REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON THE SUMMARY FINANCIAL STATEMENTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS
GMO-Z COM SECURITIES (THAILAND) PUBLIC COMPANY LIMITED

Opinion

The summary financial statements comprise the summary statement of financial position as at December 31, 2023 and the related summary statement of comprehensive income for the year then ended which are derived from the audited financial statements of GMO-Z com Securities (Thailand) Public Company Limited for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor's report, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated February 15, 2024.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements for publication in the newspapers and posting at the Company's premises.



Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with Thai Standard on Auditing No. 810 (Revised), "Engagements to Report on Summary Financial Statements".

Vayuree J.

Vayuree Jirakittidul
Certified Public Accountant (Thailand)
Registration No. 9140

BANGKOK
February 15, 2024

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

GMO-Z COM SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

UNIT : BAHT

	As at December 31, 2023	As at December 31, 2022
ASSETS		
ASSETS		
Cash and cash equivalents	1,995,300,502	1,506,468,254
Receivables from Clearing House and broker - dealers	23,323,987	76,845,333
Securities and derivatives business receivables	9,636,330,098	13,455,164,208
Non-collateralized investments	136,403,649	71,037,469
Collateralized investments	40,197,586	40,074,390
Leasehold office improvement and equipment	4,489,107	4,812,301
Right-of-use assets	16,616,681	2,812,466
Intangible assets	97,260,981	120,927,575
Deferred tax assets	-	40,871,016
Other assets	80,604,022	78,605,399
TOTAL ASSETS	12,030,526,613	15,397,618,411

GMO-Z COM SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2023

UNIT : BAHT

	As at December 31, 2023	As at December 31, 2022
LIABILITIES AND OWNERS' EQUITY		
LIABILITIES		
Borrowings from financial institutions	10,117,235,000	12,722,430,000
Securities and derivatives business payables	117,919,594	138,704,171
Lease liabilities	16,952,337	2,416,118
Provisions	13,392,838	11,762,510
Deferred tax liabilities	3,323,336	-
Other liabilities	45,073,859	42,707,266
TOTAL LIABILITIES	<u>10,313,896,964</u>	<u>12,918,020,065</u>
OWNERS' EQUITY		
SHARE CAPITAL		
Authorized share capital		
300,000,000 ordinary shares of Baht 9.60 each	<u>2,880,000,000</u>	
375,000,000 ordinary shares of Baht 9.60 each		<u>3,600,000,000</u>
Issued and paid-up share capital		
300,000,000 ordinary shares of Baht 9.60 each, fully paid	2,880,000,000	
300,000,000 ordinary shares of Baht 9.60 each, fully paid		2,880,000,000
ACCUMULATED DEFICITS		
Unappropriated	<u>(1,163,370,351)</u>	<u>(400,401,654)</u>
TOTAL OWNERS' EQUITY	<u>1,716,629,649</u>	<u>2,479,598,346</u>
TOTAL LIABILITIES AND OWNERS' EQUITY	<u>12,030,526,613</u>	<u>15,397,618,411</u>

GMO-Z COM SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023

	UNIT : BAHT	
	2023	2022
REVENUES		
Brokerage fees	18,825,398	53,968,881
Interest income	1,060,830,673	983,743,134
Net foreign exchange gain	35,369,778	-
Other incomes	535,181	2,359,840
Total Revenues	1,115,561,030	1,040,071,855
EXPENSES		
Employee benefits expenses	95,107,774	87,273,298
Fees and service expenses	27,279,451	27,473,905
Interest expenses	406,275,775	257,979,335
Expected credit loss	766,967,513	1,025,309,804
Net foreign exchange loss	-	35,088,225
Other expenses	293,143,990	165,425,543
Total Expenses	1,588,774,503	1,598,550,110
LOSS BEFORE INCOME TAX	(473,213,473)	(558,478,255)
INCOME TAX EXPENSES (INCOME)	44,194,352	(38,925,923)
LOSS FOR THE YEAR	(517,407,825)	(519,552,332)
OTHER COMPREHENSIVE INCOME (LOSS)		
Items that will not be reclassified subsequently to profit or loss		
Losses on investment in equity designated at fair value through other comprehensive income	(246,207,153)	-
Gains on remeasurement of defined benefit plans	646,281	1,694,667
Income tax relating to items that will not be reclassified subsequently to profit or loss	-	(338,932)
Total other comprehensive income (loss) - net of tax	(245,560,872)	1,355,735
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(762,968,697)	(518,196,597)
BASIC LOSSES PER SHARE	BAHT	
	(1.72)	(1.73)
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	SHARES	
	300,000,000	300,000,000